

KRETTO SYSCON LIMITED

(CIN: L70100GJ1994PLC023061)

(Formerly known as 'Ideal Texbuild Limited')

Regd. off. : A-401, Sankalp Iconic, Opp. Vikram Nagar Iscon Temple Cross Road, S.G Highway
Ahmedabad 380054, (O) - 91-79-27541156

E-mail: idealopticsltd@gmail.com; Website: www.idealoptictld.com

Date: 12.11.2022

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Bombay- 400 001

Dear Sir,

Sub.: Outcome of board meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: -531328

Kindly acknowledge that the board meeting was held today at the registered office of the company at 03:00 PM. The following is the outcome of the said meeting:

1. To approve Financial Results as on 30.09.2022.

Kindly take into your records.

Thanking You,

Yours faithfully,

FOR, KRETTO SYSCON LIMITED


DIRECTOR
TUSHAR SHAH
DIN: 01748630

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2022

| | | | | | | | (In Lakhs) | |
|-----------------|--|---------------|--------------|--------------|------------------|--------------|----------------------|------------|
| SR. NO. | PARTICULARS | QUARTER ENDED | | | SIX MONTHS ENDED | | FINANCIAL YEAR ENDED | |
| | | 30-09-2022 | 30-06-2022 | 30-09-2021 | 30-09-2022 | 30-09-2021 | | 31-03-2022 |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | | AUDITED |
| I | Revenue From operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 347.68 | |
| II | Other Income | 13.81 | 10.56 | 11.25 | 24.37 | 22.50 | 67.42 | |
| III | Total Income (I+II) | 13.81 | 10.56 | 11.25 | 24.37 | 22.50 | 415.10 | |
| EXPENSES | | | | | | | | |
| IV | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 353.60 | |
| | Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | |
| | Employee benefits expense | 4.62 | 1.68 | 2.68 | 6.30 | 5.08 | 13.61 | |
| | Finance costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Depreciation and amortization expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Other expenses | 3.91 | 7.74 | 2.81 | 11.65 | 6.41 | 23.73 | |
| | Total expenses (IV) | 8.53 | 9.42 | 5.49 | 17.95 | 11.49 | 390.94 | |
| V | Profit/(loss) before exceptional items and tax (I-IV) | 5.28 | 1.14 | 5.76 | 6.42 | 11.01 | 24.16 | |
| VI | Exceptional Items | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | |
| VII | Profit/ (loss) before exceptions items and tax(V-VI) | 5.28 | 1.14 | 5.76 | 6.42 | 11.01 | 24.16 | |
| | Tax expense: | | | | | | | |
| | (1) Current tax | | | | | | | |
| VIII | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6.30 | |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | 5.28 | 1.14 | 5.76 | 6.42 | 11.01 | 17.86 | |
| X | Profit/(loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| XI | Tax expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | |
| XIII | Profit/(loss) for the period (IX+XII) | 5.28 | 1.14 | 5.76 | 6.42 | 11.01 | 17.86 | |
| XIV | Other Comprehensive Income A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| XV | Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period) | 5.28 | 1.14 | 5.76 | 6.42 | 11.01 | 17.86 | |
| XVI | Earnings per equity share (for continuing operation): (1) Basic (2) Diluted | 0.00 | - | 0.04 | - | 0.08 | 0.01 | |
| XVII | Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted | 0.00 | - | 0.00 | 0.00 | 0.00 | - | |
| XVII | Earning per equity share (for discontinued & continuing operation) (1)Basic (2) Diluted | 0.00 | - | 0.04 | - | 0.08 | 0.01 | |

NOTES:-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12/11/2022
- 2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- 3) The Auditors of the company has carried out the Limited Review for the financial results for the Quarter ended 30.09.2022
- 4) The investors complaints / queries received and disposed off during the quarter ended on 30.09.2022

| | | |
|---|--|--|
| Pending at the beginning of Quarter : 0 | Disposed off during the quarter : 0 | |
| Received during the Quarter : 0 | Lying unresolved at the end if the quarter : 0 | |

Date : 12.11.2022

Place: Ahmedabad

FOR, KRETTO SYSCON LIMITED

DIRECTOR
TUSHAR SHAH
DIN: 01748630



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2022

| No. | Particulars | (Actual) | |
|----------|---|-------------------------|-------------------------|
| | | As at 30/09/2022 in Rs. | As at 31/03/2022 in Rs. |
| | ASSETS | | |
| 1 | Non - current Assets | | |
| | (a) Property, Plant and Equipment | 7616712.5 | 7301181 |
| | (b) Capital work-in-progress | - | - |
| | (c) Investment Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Other Intangible assets | - | - |
| | (f) Intangible assets under development | - | - |
| | (g) Biological Assets other than bearer plants | - | - |
| | (h) Financial Assets: | | |
| | (i) Investments | - | - |
| | (ii) Trade receivables | - | - |
| | (iii) Loans | 165935970 | 168970230 |
| | (i) Deferred tax assets (net) | - | - |
| | (j) Other non-current assets | 0 | 60000 |
| 2 | Current Assets | | |
| | (a) Inventories | | |
| | (b) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade receivables | 0 | 0 |
| | (iii) Cash and cash equivalents | 124163 | 24163 |
| | (iv) Bank balances other than (iii) above | 269968.89 | 2712547 |
| | (v) Loans | | 0 |
| | (vi) Others (TDS RECEIVABLES) | 271014 | - |
| | (c) Current Tax Assets (Net) | - | - |
| | (d) Other current assets | 60000 | 248105 |
| | TOTAL - ASSETS | 174277828.4 | 179316226 |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share capital | 156798114 | 156798114 |
| | (b) Reserves | 6656867.89 | 6015452 |
| | LIABILITIES | | |
| | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | | 0 |
| | (ii) Trade payables | - | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| | (b) Provisions | - | - |
| | (c) Deferred tax liabilities (Net) | 12037 | 12037 |
| | (d) Other non-current liabilities | - | - |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 0 | 0 |
| | (ii) Trade payables | 5502698 | 11103043 |
| | (iii) Other financial liabilities (other than those specified in item (a)) | - | - |
| | (b) Other current liabilities | - | 0 |
| | (c) Provisions | 5362580 | 4704054 |
| | (d) Current Tax Liabilities (Net) | -54468.5 | 683526 |
| | TOTAL - EQUITY AND LIABILITIES | 174277828.4 | 179316226 |

Date : 12.11.2022

Place: Ahmedabad

FOR, KRETTO SYSCON LIMITED

DIRECTOR
TUSHAR SHAH



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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

| No. | Particulars | As at 30/09/2022 in Rs. | As at 31/03/2022 in Rs. |
|---|--|-------------------------|-------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| | Profit before Tax | 6,41,415 | 2415722 |
| Add : | | | |
| | Depreciation and amortisation expenses | 0 | 34188 |
| | Transfer to Reserve | - | 0 |
| | Bad debts | - | - |
| | Appropriations | 0 | |
| | Miscellaneous Expenses incurred | | -75000 |
| | Miscellaneous Expenses amortized | 0 | 15000 |
| | Impairment Allowances for doubtful debts | - | |
| | | 6,41,415 | 2389910 |
| Less: | | - | - |
| | Interest Income | -2437269 | |
| | Dividend Income from Investments | - | - |
| | Net gain/(loss) on sale of Current Investments | - | - |
| | Net gain/(loss) on Fair Valuation of current investments | - | - |
| | Net gain/(loss) on Foreign Exchange fluctuation and translation | - | - |
| | Provisions / Liabilities no longer required written back | | - |
| | Profit/(Loss) on sale / discard of Fixed Assets (Net) | - | - |
| | Operating Profit before Working Capital changes | -17,95,854 | 2389910 |
| Less: | | | |
| | Increase/(Decrease) in Inventories | | |
| | Increase/(Decrease) in Trade Receivables | - | 0 |
| | Increase/(Decrease) in Loans & advances, other financial and non-financial assets | 2956882 | -3603692 |
| | (Increase)/Decrease in Trade Payables, other financial and non-financial liabilities and provisions | -5625345 | 3139326 |
| | Cash generated from Operations | -2668463 | 1925544 |
| Less: | Direct Taxes paid (Net) | 0 | 628088 |
| | Net cash flow from Operating activities | -4464317 | 1297456 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| | Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress | - | 0 |
| | Fixed Assets sold/discarded | - | - |
| | (Purchase)/Sale of Investment (net) | -315531 | - |
| | Advances and Loans to subsidiaries | - | - |

| | | | |
|--|--|-----------------|----------------|
| | Interest received | 2437269 | - |
| | Dividend received | - | - |
| | Investment in bank deposits (having original maturity of more than 3 months) | - | - |
| Net Cash flow from Investing activities | | 2121738 | 0 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| | Proceeds/(Repayments) from short term borrowings (net) | 0 | -220000 |
| | Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan | - | - |
| | Interest and other borrowing cost paid | - | - |
| | Dividend paid | - | - |
| | Tax on Dividend | - | - |
| Net cash flow from Financing activities | | 0 | -220000 |
| Cash and Cash equivalents (A+B+C) | | -2342578 | 1077456 |
| Cash and Cash equivalents as at thebegining | | 2736710 | 1659254 |
| Cash and Cash equivalents as at the end | | 394132 | 2736710 |

Date : 12.11.2022

Place: Ahmedabad

FOR, KRETTO SYSCON LIMITED

Tushar Shah
DIRECTOR
TUSHAR SHAH
DIN: 01748630





S. MANDAWAT & CO.
Chartered Accountants

913, Sahjanand Shopping Centre,
Opp. Rajasthan Hindi School,
Shahibaug Road, Ahmedabad-380004.
(M) 9426072909 E-mail : skmandwat@yahoo.co.in

To,
Board of Directors,
M/S. Kretto Syscon Limited (Formerly known as Ideal Texbuild Limited)
Ahmedabad.

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of M/s. **Kretto Syscon Limited** (Formerly known as Ideal Texbuild Limited) for the period ended **30.09.2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement"

For, M/s. **S. Mandawat & Co.**,
Chartered Accountant
Firm Registration No: 118330W

Subhash Chandra Mandawat
Partner
Membership No: 102708

Date: 12/11/2022
Place: Ahmedabad
UDIN : 22102708BCXIGJ2299

