

KRETTO SYSCON LIMITED

(CIN: L70100GJ1994PLC023061)

(Formerly known as 'Ideal Texbuild Limited')

Regd. off. : C/1/G, Ground Floor, Ashish Appt., Brahmkshatriya Co. Op. Housing Soc., Opp.

Gujarat College, Ahmadabad- 380 006, (O) - 91-79-40329745

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Date: 05.04.2018

To

THE BOMBAY STOCK EXCHANGE

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Bombay -400 001.

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Kirankumar Parmar, Director of the company hereby certify that the paid up Equity capital of the Company is exceeding rupees **TEN CRORE** but net worth is not exceeding rupees **TWENTY FIVE CRORE**, as on 31.03.2017.

And as per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having **PAID UP EQUITY SHARE CAPITAL NOT EXCEEDING RUPEES TEN CRORE AND NET WORTH NOT EXCEEDING RUPEES TWENTY FIVE CRORE**, as on the last day of the previous financial year:

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements those regulations within six months from the date on which the provisions became applicable to the listed entity.”

Accordingly it may be noted that the paid up share capital of the Company is **Rs. 142,543,740/-** (Fourteen Crore Twenty Five Lakhs Forty Three Thousand Seven Hundred Forty Only) and Net Worth of the Company is **Rs 153,430,227/-** (Fifteen Crores Thirty Four Lakhs Thirty Thousand Two Hundred and Twenty Seven Only) as on 31st March, 2017 and hence **Corporate Governance is not applicable to the Company.**

Request to take the same on your records and do the needful.

Thanking You,

FOR KRETTO SYSCON LIMITED



DIRECTOR
KIRAN PARMAR
DIN: 05213127